



9 August 2021

NeoGreen Hydrogen Corp.

Joint Venture with ANIREP

NeoGreen Hydrogen Corp. (“NeoGreen” or the “Company”), a global integrated green hydrogen project developer dedicated to the production of hydrogen-based green fuels, is pleased to announce the signing of a joint venture with Alpha Namibia Industries Renewable Energy Power Limited (“ANIREP”), the first and only renewable energy company listed on the Namibian Stock Exchange. The JV, NeoGreen Hydrogen Energy Namibia Pty Ltd, aims to originate and develop green hydrogen and green ammonia projects in Namibia’s Karas region.

The Karas region, located in the southernmost region of Namibia, is one of the best locations for solar PV and wind resources in the world. With worsening effects from human induced global warming and rising operational costs in light of the current energy crisis, the demand for clean renewable energy has significantly increased, pushing industry and governments towards green hydrogen production as a means of decarbonising heavy industry and other hard to abate sectors such as long-haul transportation and thermal heating for buildings. Given Namibia’s stellar climatic properties, the country is widely expected to be one of Europe’s leading sources of cost-effective and sustainable energy.

NeoGreen recognises the necessary steps needed to accelerate the hydrogen market and this venture is expected to play a significant role in the development of green hydrogen / green ammonia / green fuels (“**power-to-X**”) projects in Namibia, contributing to a net-zero future for the country, and the transition to a carbon-free global energy system by 2050.

Jason Hutton-Mills, President of NeoGreen Namibia, commented:

“With this joint venture, NeoGreen continues to advance its strategy of becoming a player at the forefront of the global energy transition. This is an exciting time, and we look forward to working with ANIREP to progress our JV and contribute to the delivery of a green hydrogen economy for Namibia.

“We look forward to providing further updates in due course.”

For any further information, please visit www.neogreenhydrogen.com or contact:

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NOTES TO EDITORS

ABOUT NEOGREEN HYDROGEN

NeoGreen Hydrogen Corp. is an integrated Green Hydrogen developer utilising both new and existing renewable energy resources (solar, wind and hydroelectric generation) in the production of Green Hydrogen and derivative energy products from its 6 GW global portfolio of projects. NeoGreen finances and undertakes early-stage development works and bankable feasibility studies and arranges technical partners, project finance and product offtake through to construction and operational commencement.